



## December 2015 Newsletter

### Holiday Greetings!

The Employees, Board of Directors and Volunteers of Mid-Tex Federal Credit Union wish to extend to all members a Merry Christmas and a Happy New Year, may the upcoming year, be a year of peace and prosperity for you and your family.

### KIDZ KLUB Fall Festival

Our Kidz Klub Fall Festival was held on Tuesday, October 20, 2015 here at the credit union. All (Kidz and adults) had a great time with the Photo booth, Pumpkin decorating, Face painting, Cupcake walk, Pumpkin Chunkin, Pumpkin penny toss. We enjoyed hot dogs, cookies and juice for a snack. Kidz Klub members took their decorated pumpkin and a treat bag home with them. Thanks to everyone that attended! We plan on having a Kidz Klub Swim party in the summer, be watching for the date!

Being a Kidz Klub member is a great way to learn the value of saving money. We take special pride in our relationships with our youngest members of Mid-Tex FCU. See Kim or Keri at the Credit Union if you or someone you know wants

more information about being in our Mid-Tex FCU's Kidz Klub.

### Shredding to do?

Do you have documents that need to be destroyed? We have a shredding machine located directly across from our public restroom in our lobby available for our members! Come in today and be proactive about keeping your information secure!

### Dates to Remember

Jan 4 <sup>th</sup> - 9 <sup>th</sup>	Brown Co Youth Fair
January 23 <sup>rd</sup>	Brownwood Bridal Fair
February 6 <sup>th</sup>	Family Day at the Lehnis Railroad Museum
Feb 7 <sup>th</sup> – 19 <sup>th</sup>	Star of Texas Juried Art Exhibit
May 21 <sup>st</sup>	Relay for Life of Brown Co

### Holiday Schedule

#### **Martin Luther King Day**

Monday, October 18<sup>th</sup>

#### **Presidents' Day**

Monday, February 15<sup>th</sup>

#### **Memorial Day**

Monday, May 30<sup>th</sup>

## Loan Rates

Type of Loan	Interest Rate A.P.R.	W.A.C.
Personal loans	As low as 8.75%	
New Vehicles	As low as 2.99%	
Used Vehicles 2010 and newer	As low as 3.49%	
Used Vehicles 2009 and older	As low as 5.99%	
All other new titled collateral	As low as 5.25%	
All other used titled collateral	As low as 6.25%	
All other non-titleable collateral	As low as 7.50%	
MASTERCARD	12.50%	
VISA	9.90%	
Overdraft Protection Loan	15.00%	
Shares pledged loan	4.10%	
CD secured loan	Loan APR will be 3% above the Pledged CD rate	

Interest rates are current and accurate as of 11/30/15; call the Lending department for the latest rates. These interest rates are for those members "with approved credit", not all applicants will qualify for MTFCU's lowest rates. The interest rate for any approved loan is determined by the borrower's credit score.

The Credit Union will offer special interest rates on loans at different times of the year, be sure to check with us for the lowest possible interest rate at that time.

## Vehicle Financing Special - Rates

Periodically, the credit union offers special financing rates for both new and used vehicles. Currently the special rates are as low as 2.99% APR for new vehicles and 3.49% APR for used cars 2010 and newer. These rates are scheduled to expire on January 20, 2016, when they may be extended or otherwise modified. Always check with us to see what finance special we may be offering our members!

## Share Certificate Disclosures

Article & Rates as follows: EFFECTIVE 10/29/15 and accurate as of press time

12 MONTHS	0.25% RATE	0.25% APY
18 MONTHS	0.30% RATE	0.30% APY
24 MONTHS	0.40% RATE	0.40% APY
36 MONTHS	0.55% RATE	0.55% APY
48 MONTHS	0.65% RATE	0.65% APY

## Dividend News

The Board of Directors has elected to pay dividends, at the following rates and corresponding Annual Percentage Yields (APY's) for the month and quarter ending December 31, 2015.

SHARES	Nominal Rate	APY
\$100.00 to \$4,999.99	.10%	.10%
\$5,000.00 and over	.12%	.12%

## SHARE DRAFTS

Share Draft accounts do not earn dividends and are not paid dividends. 0.00%

**CHRISTMAS SHARES**

\$25 to \$4,999.99	.10%	.10%
\$5,000.00 and over	.12%	.12%

**SPECIAL SHARES**

\$500.00 to \$4,999.99	.10%	.10%
\$5,000.00 and over	.12%	.12%

**IRA SHARES**

\$500.00 to \$7,499.99	.10%	.10%
\$7,500.00 and over	.20%	.20%

Annual Percentage Yield, or APY, is an account disclosure calculated on the assumption that an account balance is left on deposit the entire year, with no further deposits or withdrawals. The APY can be used as a measuring tool between financial institutions. Fees or other conditions could reduce earnings on these accounts. For further account disclosures, or rate and fee disclosures, call Mid-Tex Federal Credit Union at (325) 646-4571.

**Loan Skip-A-Payment**

Members in good standing may apply to the credit union once a year to skip a monthly payment on most loans for a fee of \$25.00 for each loan approved. With approval, you may skip your January payment and use that money instead for after the holiday expenses. Ask Allen or Jennifer for details.

*\*Loans not included in this program are credit cards, overdraft protection, real estate, or short-term loans.*

**Other Dividend Information**

Dividend rates and Annual Percentage Yields may change each dividend period based on a determination by the credit union's Board of Directors. The dividend period for Regular Shares and IRA Shares is the calendar quarter, and the dividend period for Special Shares and Christmas Shares is the calendar month. If you close your account before dividends are paid, you will not receive the accrued dividends.

**Christmas Club Account**

On November 23rd, MTFCU disbursed this year's member's Christmas Club Account funds, just in time for the shopping season. These members took advantage of the MTFCU Christmas Club accounts to help them save funds thru out the year for the 2015 Christmas shopping season, thereby reducing stress at this time of the year.

Join them and open a Christmas Club account now, and you will not have to worry as much, come Christmas time, about how you are going to pay for the extra expenditures that occur during the holiday season. You can designate a specified amount to be transferred, from your direct deposit, payroll deduction, or even a manual transfer from your checking account to be deposited to your Christmas Club account. Then the week before Thanksgiving, we will release those funds to you so you too, can start your holiday shopping. Start saving for Christmas 2016, call or come by the credit union and setup your Christmas club account.

**Gap Protection**

New and used vehicles often depreciate quickly and vehicle financing are typically getting longer in terms. There may be a point where you owe more than your vehicle is worth. At that point, MEMBER'S CHOICE GAP can kick in to help. If your vehicle is stolen or totaled in an accident, GAP will help cancel the difference between the primary insurance settlement and what you may still owe.

Mid-Tex FCU offers Member's Choice Guaranteed Asset Protection (GAP) for only \$349.00 for the life of your vehicle loan. In order to help prepare you for the unexpected, contact Jennifer or Allen for more information.

**CU@HOME**

Did you know that MTFCU's online banking product CU@HOME is a free service to all of our members to help you stay on top of all your financial needs. For years our members could, with CU@HOME reconcile accounts, transfer funds, make loan payments, receive E-statements, just to name a few of the functions you can do to help manage your credit union accounts.

But now with MTFCU's TouchBanking Mobile App it's even easier and more convenient for you manage your accounts. This Mobile App, with smart technology, will enable you to implement popular mobile banking functions, such as balance inquiries, transfers, alerts and bill payment, all within a condensed timeframe. Further expand your member service experience by taking advantage of the **FREE TouchBanking Mobile App!**

It's easy to get mobile with your financial needs:

- Log into your CU@Home Account
- Click on the Self Service Tab
- Click on the Mobiliti Link, and follow the instructions

For further help or questions, come by and see Keri or Kim!

## Bonus

Bring this quarterly newsletter in to our lending department, and tell them you read the Quarterly Mid-Texan newsletters and we will discount your next MTFCU financed loan Annual Percentage Rate by 0.20%.

*\*Limited to one loan applied, approved and funded between 01/01/2016 and 06/30/2016, per member.*

*\*Loans not included in this program are credit cards, overdraft protection, real estate, or short-term loans.*

## Debit/Credit Card Protection

When a merchant is checking your purchases and they ask to see your debit/credit card or even your driver's license, thank them for protecting you and your credit union. When they follow this recommended process they are verifying your identity, the true ownership of the debit/credit card and the authenticity of the debit/credit card, thereby helping fight potential fraudulent crime. So again thank the clerk, for helping protect your financial interest, by asking for your identity verification.

## Recipe Corner

### Heavenly Potatoes and Ham

An all-time family favorite recipe!

#### INGREDIENTS

- Approx 2-3 lbs red potatoes, cubed
- 1 container sour cream (16oz)
- ½ cup butter
- 1 can condensed cream of chicken soup (10.75oz)
- 2 cups shredded Cheddar Cheese
- ¼ cup chopped green onion
- 2 cups chopped ham
- Salt & Pepper to taste
- 1 ½ cups Parmesan cheese flavored bread crumbs
- ¼ cup melted butter

#### INSTRUCTIONS

- Preheat oven to 350 degrees
- Lightly grease a 9x13 baking dish
- Place potatoes in a large pot of water, bring to a boil
- Boil potatoes until slightly tender, approx. 12 minutes
- Drain water off potatoes and transfer to a large bowl
- Mix sour cream, butter, cream of chicken soup, cheddar cheese, green onions, ham, salt and pepper with potatoes

- Spread mixture in the prepared baking dish
- Top mixture with bread crumbs and drizzle with melted butter
- Bake 30 minutes in preheated oven

Recipe compliments of MTFCU employee Tina Winkler.

## Debit Card News

Reminder, keep your phone numbers current and up to date with us here at the credit union. Our Debit Card fraud department keeps a close **watch on your** debit card activity and if there is suspect activity, they will temporarily block your card, and contact you to verify the authenticity of the purchase. By using your cell phone contact, they can hopefully resolve this matter in an expedient manner.

Debit card lost or stolen, call 1-800-472-3272 to report it. You can also use this number 24/7, if your card does not work, this number is printed on the back of your card, for easy accessibility.

Daily Limits: Remember your debit card daily point of sale limit is \$750 and the daily cash w/d limit is \$300.00. If you desire to make a large purchase with your debit card, we can temporarily increase the point of sale limit to cover the amount. Call Dian or Kim for assistance with this.

Traveling outside of the United States? Contact Keri or Kim, so we can notify the Debit Card network of your travel plans. This will assist in ensuring that your debit card will function as it should.

## EMV Debit/Credit Card News

### Chip Card Facts-at-a-Glance

The basics...

- EMV is the name of the global standard for chip payment cards and is based on widely used and highly secure smart card technology.
- EMV specifications are maintained by EMVCo.
- Chip payment cards are standard-sized bank cards that have a microprocessor, or a mini computer, embedded in the card that meet requirements of the EMV standard.
- Today, the U.S. is in the midst of migrating to chip payments.
- The U.S. market is larger than all of Europe's payments markets combined, making it the largest individual market to convert to chip cards.
- After October 2015, the payment brands will shift the responsibility for any fraud resulting from a payment transaction to the party using the least secure technology.
  - If neither or both parties are EMV compliant, the fraud liability remains the same as it is today.

The numbers...

- According to [EMVCo](#), as of December 2014:
  - 3.4 billion chip payment cards are in use
  - 96.6% of card-present transactions in Europe (Zone 1) are chip transactions
  - In Canada, Latin America and the Caribbean, 85.41% of in-store transactions are chip transactions
- Overall, there are approximately 1.2 billion payment cards and 12 million POS terminals in the U.S.
- Millions of EMV-capable terminals and ATMs have been installed, some of which are accepting chip cards today

Security...

- The embedded microprocessor in a chip card provides strong transaction security features and other application capabilities not possible with traditional magnetic stripe cards.
- Chip payment technology prevents counterfeit card fraud in two ways:
  - The first way is the storage of the cardholder data and security keys inside the chip. Even if chip data were to be copied, it could not be used to create another chip card using the same data.
  - The second way is by a one-time, unique code, called a cryptogram, generated by the chip during each payment transaction. The cryptogram proves that the card is authentic and that the transaction data was unique to that card. Therefore, any use of the same unique card data would be detected by the issuer and the transaction denied.

- EMV chip transaction data excludes other data needed for magnetic stripe transactions, so it cannot be used to make a fraudulent transaction in an EMV or magnetic stripe environment.

#### How to use...

- Instead of swiping, insert the chip end of your card into the terminal with the chip facing up.
- Leave card in the terminal and follow screen prompts.
- To verify your transaction, either sign the receipt or enter your PIN to complete the payment.
- When prompted, remove your card from the terminal.

### **Longtime CU Volunteer, Official Bob Steger Passes away**

Mid Tex Federal Credit Union is saddened to announce the passing of our Board of director's Vice-Chairperson, Bob Steger on November 06, 2015. Mr. Steger served faithfully for over 20 years as a MTFCU volunteer, serving on the nominating & supervisory committee as well as on the board of directors.

Bob gallantly served our nation, by joining the US Army Reserves in 1943 and was later called up to active duty in March of 1944. He was assigned to the 65th Infantry Division which later became a part of Patton's 3rd Army in the European Theater. Bob was wounded in a mortar attack in 1945 and was later awarded the Purple Heart. He returned to the States in May of 1946 and was honorably discharged. He immediately joined the Army Reserves after being discharged and was a member for 20 years retiring with the rank of Captain. Bob is survived by his wife of 68 years, Mildred Steger of Brownwood, a daughter, Debbie Cole of Stephenville, and a son John C. Steger and wife Debbie of Wauchula, Florida and four grandchildren.

We will miss Mr. Steger's dedication & contributions in guiding and developing the credit union. We are so thankful and grateful for his service to this country, the credit union and the numerous community organizations of which he proudly volunteered his services to.

The family requests any memorials be made to the American Heart Association or the National Multiple Sclerosis Society.

### **Credit Union Officials**

(Terms of office expire at the annual meeting in the year noted)

#### **Board of Directors**

Chairperson- Ronda Baugus (2018)

Vice Chairperson – Vacant (2017)

Secretary – Mike Stone (2018)

Member – John Harper (2017)

Member – Sam Nichols (2016)

#### **Supervisory Committee**

Chairperson – Margaret Luedecke (2018)

Secretary – Mike Stone (2016)

Member- Angie Cox (2018)

Member – Nicholas Delgado (2017)

Member- Vacant (2017)

Address correspondence to either group in care of:  
MID-TEX FCU, PO BOX 338, BROWNWOOD, TEXAS 76804

#### **Operating Hours**

**MasterCard & Visa Logo**

**Equal Housing Lender**

**NCUA Logo**

**America's Credit Unions Logo**